

Report Risk Register

Title Museum of Oxford

APPENDIX 1

Risk Score **Impact Score:** 1 =Insignificant; 2 = Minor; 3 = Moderate; 4 = Major; 5 = Catastrophic **Probability Score:** 1 = Rare; 2 = Unlikely; 3 = Possible; 4 = Likely; 5 = Almost Certain

No.	Risk Description Link to Corporate Obj	Gross Risk		Cause of Risk	Mitigation	Net Risk		Further Management of Risk: Transfer/Accept/Reduce/Avoid	Monitoring Effectiveness				Current Risk		
									Q1	Q2	Q3	Q4			
1	Risk to council's Reputation	4	3	Closure of museum meets with public disapproval	<p>Mitigating Control Option put forward to develop alternative methods of short and long term continuity of museum delivery, including using acknowledged consultant.</p> <p>Option put forward for Developmental officer to advance long term plans despite museum closure.</p> <p>Press liaison to stress future museum aspirations</p> <p>Level of Effectiveness: M</p>	4	3	<p>Action: Reduce Action Owner: Colin Reid</p> <p>Mitigating Control: In event of closure decision, option put in place for January closure to avoid negative press late in financial year</p> <p>Control Owner: Colin Reid</p>	<p>Outcome required: Reduce scale of negative response to museum closure</p> <p>Milestone Date: 31/3/10</p>	Q1	Q2	Q3	Q4	4	3
2	Staff redundancies	4	4	Staff required to take redundancy due to museum closure	<p>Mitigating Control Options put forward to develop alternative methods of short and long term museum delivery, that keep some or all staff in post</p> <p>In event of closure temporary retention of Ops manager to oversee shutdown for period of time</p> <p>Level of Effectiveness: H</p>	3	3	<p>Action: Reduce Action Owner: Colin Reid</p> <p>Mitigating Control: Negotiation with university museums to move Education officer to Renaissance scheme at University. Relocation of key officers to other parts of Council</p> <p>In event of closure decision, option put in place for January closure to avoid negative press late in financial year</p> <p>Control Owner: Colin Reid</p>	<p>Outcome required: Minimize impact of redundancies</p> <p>Milestone Date: 31/12/09</p>	Q1	Q2	Q3	Q4	3	2

3	Unable to develop and have agreed a deliverable long term solution by 31 st March 2010	4	3	Unable to identify trust partners, financially viable solution or proposal that is acceptable to members	Mitigating control Appointment of consultant / development officer to pursue workable governance solution and prepare development plan for approval by Dec 2010.		Action: Reduce Action Owner: Colin Reid Mitigating Control: In anticipation of closure decision, preparation of closure plan to minimise cost and disruption, into 2011, including not renewing SLA with County Council. Control Owner: Colin Reid	Outcome required: Minimize impact of closure on resources and streamline post closure strip out programme Milestone Date: 31/12/10	Q	Q	Q	Q	4	3
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